



Institutional Real Estate Investments

Continental Realty Advisors, Ltd.
10579 West Bradford Road, Suite 100
Littleton, CO 80127

FOR IMMEDIATE RELEASE

David W. Snyder, Chairman & CEO
(303) 730-0549

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CONTINENTAL REALTY ADVISORS ANNOUNCES THE ADDITION OF PAUL PRIEBE AS FUND MANAGER

Continental Realty Advisors (CRA), a privately held owner of multi-family housing properties nationwide, announced that it has hired Paul Priebe as a Fund Manager to provide asset management guidance to its existing portfolio and all new acquisitions. CRA has recently closed on a \$300 million equity fund which it will be actively seeking to deploy over the next several months on a nationwide basis.

Mr. Priebe brings over 10 years of multifamily asset management experience to CRA. He is proficient in the development of formal business plans, redevelopment strategies, as well as asset management reporting systems to proactively track and manage property performance. He most recently worked as a Regional Manager with Greystar Real Estate Partners in Denver where he oversaw the day-to-day operations of a 2000 unit multifamily and 100K sq. ft. commercial portfolio. Previously, he served as SVP of Asset Management for RedHill Realty Investors based in San Diego where he was responsible for overseeing the property performance and construction management of a 4000 unit value-add multifamily portfolio.

Mr. Priebe also has worked as an Asset Manager for CIG in Denver where he established operational and reporting functions and was point person for all leasing, business plans, and capital expenditure initiatives for a diverse \$600M portfolio of commercial assets. He began his career at Northwestern Mutual in Southern California where he was in charge of a \$450M portfolio of value-add apartments and industrial development transactions. He holds a MBA with an emphasis in Real Estate and Construction Management from the University of Denver and a BS in Finance from Valparaiso University.

He and his family reside in Highlands Ranch, Colorado.

ABOUT CRA: Continental Realty Advisors ("CRA") was founded in 1981 and has solely focused on investment in the multi-family segment of real estate. Starting out as a third party advisor, the company has transitioned into an owner, manager, and fund sponsor. The company has advised and sponsored over \$1.2 Billion in acquisitions since inception. For more information on the company's market focus and acquisition criteria, please visit our website at www.continentalrealtyadvisors.com.