



Institutional Real Estate Investments

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FOR IMMEDIATE RELEASE

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### **CRA ANNOUNCES THE ADDITION OF JACK KERN AS CHIEF INVESTMENT RESEARCH OFFICER**

Continental Realty Advisors (CRA), a privately held owner of multi-family housing properties nationwide, announced that it has hired Jack Kern as Chief Investment Research Officer. In his new role, Kern is responsible for the direction of CRA's investment focus, all research initiatives, knowledge management programs, and investor relations support. CRA is an institutional equity fund manager that will be actively seeking to deploy in excess of \$300 million in equity during 2012 on a nationwide basis.

Kern brings over 25 years of experience in real estate research to CRA, with particular expertise in evaluating and forecasting markets, opportunities and operating platforms. Prior to joining Continental Realty Advisors, Kern was the managing director at Kern Investment Research for over 4 years, specializing in the multifamily sector. Previously Kern directed the research unit at publicly traded Archstone-Smith, based in Englewood, CO, where he was responsible for all research programs nationally as well as in Europe. Kern is a recognized expert in multifamily real estate research, markets and operating platforms and is a frequent speaker and panelist at industry events. He writes a nationally followed blog on Multihousing News called the Accidental Economist and publishes articles and commentary in the magazine as well as Commercial Property Executive. Kern has been frequently quoted in the Wall Street Journal, Multifamily Executive, Multihousing News, Units, Apartment Professional, Crains and various other business journals. Previously Kern served as the vice chair of the research committee for the National Multihousing Council, vice chair of the planning committee of Multihousing World, and has spoken at industry events such as MFE, ULI, Apartment Finance Today, Multihousing World, Association of Real Estate Research Professionals and many others. Kern has consulted with a wide variety of hedge fund, pension fund and institutional investors world-wide prior to accepting this newly created post.

**ABOUT CRA:** Continental Realty Advisors ("CRA") an owner, manager, and institutional fund sponsor was founded in 1981 and has solely focused on investment in the multi-family segment of real estate. The company is an institutional fund investor and expects to acquire over \$1 billion in assets over the next few years. Continental is currently acquiring multi-family assets and mortgage debt on a nationwide basis. CRA's has the ability to close on an all-cash basis within very quick time limitations. For more information on the company's market focus and acquisition criteria, please visit our website at [www.continentalrealtyadvisors.com](http://www.continentalrealtyadvisors.com).

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