



Institutional Real Estate Investments

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Continental Realty Advisors, Ltd.  
10579 West Bradford Road, Suite 100  
Littleton, CO 80127

FOR IMMEDIATE RELEASE

David W. Snyder, Chairman & CEO  
303-730-0549, Ext. 202

January 3, 2012

**DENVER AREA COMPANY PURCHASES 1200-UNIT PORTFOLIO  
OF APARTMENT COMMUNITIES IN LOUISVILLE, KY FOR \$97,000,000.**

Continental Realty Advisors (CRA), a Denver-based owner of multi-family housing properties nationwide, announced that it has completed a \$97,000,000 acquisition of a portfolio of apartment communities in Louisville, KY including Brookside Apartment Homes, Meadows Apartment Homes, Prospect Park Apartment Homes and Oxmoor Apartment Homes. These properties are located in the St. Matthews and Oxmoor areas of Louisville, KY.

“This portfolio of apartment communities is a quality addition to Continental’s CRA-B1 Investment Fund”, said David Snyder, the Chairman of CRA. “We are pleased to continue our growth nationwide. As a Denver-based company, our focus has always been to find opportunity, where and when we can. Since we can close quickly on large-scale multi-family portfolio deals on an all-cash basis, we are open to deals nationwide. Our company is growing. In the last 6 months, we have expanded our staff over 40%. That growth will continue as we find new opportunities nationwide such as this portfolio in Louisville, KY.”

ABOUT CRA: Continental Realty Advisors (“CRA”) an owner, manager, and institutional fund sponsor was founded in 1981 and has solely focused on investment in the multi-family segment of real estate. The company is an institutional fund investor and expects to acquire over \$1 billion in assets over the next few years. Continental is currently acquiring multi-family assets and mortgage debt on a nationwide basis. One of CRA’s assets is the ability to close on an all-cash basis within very quick time limitations. For more information on the company’s market focus and acquisition criteria, please visit our website at [www.continentalrealtyadvisors.com](http://www.continentalrealtyadvisors.com). For more information on these properties, please visit our websites at [www.brookside-apthomes.com](http://www.brookside-apthomes.com), [www.meadows-apthomes.com](http://www.meadows-apthomes.com), [www.prospectpark-apthomes.com](http://www.prospectpark-apthomes.com), and [www.oxmoor-apthomes.com](http://www.oxmoor-apthomes.com).

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