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FOR IMMEDIATE RELEASE

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CONTINENTAL REALTY ADVISORS ANNOUNCES THE ADDITION OF CHRIS D. BILLS, AS EXECUTIVE VICE PRESIDENT OF FINANCE

Continental Realty Advisors (CRA), a privately held owner of multi-family housing properties, nationwide, announced that it had hired Chris D. Bills to head the efforts of fundraising for its new CRA Opportunity, a \$300 Million equity fund of equity and co-investment dollars.

Mr. Bills has over fifteen years of C-level leadership experience most recently as CEO and President of The Summit Group. While at Summit, Mr. Bills headed a team responsible for growing the company from approximately \$35 Million in revenues to over \$125 Million in revenues and adding over \$300 Million in hotel assets through acquisition and development. Mr. Bills was also responsible for the company's NASD registered Broker-Dealer, Summit Real Estate Investments, LLC (SREI). SREI raised equity to finance various hotel acquisitions and development projects. Mr. Bills had overall responsibility for over 1,500 employees companywide and served as CFO of Summit Hotel Properties, LLC, a public reporting company with a Board of Managers. Prior to Summit, Mr. Bills headed the medical equipment finance and leasing group for US Bancorp Equipment Finance. Mr. Bills was part of the executive team at Lyon Financial Service, Inc., a division of The Schwan Food Company, for seven years prior to its sale to US Bancorp. Mr. Bills graduated from the University of Northern Iowa with B.A. degree in Finance. Mr. Bills resides in Scottsdale, AZ with his two children.

The fund is targeted at accredited investors is expected to close in the fall or winter of 2010.

ABOUT CRA: Continental Realty Advisors ("CRA") was founded in 1981 and has solely focused on investment in the multi-family segment of real estate. Starting out as a third party advisor, the company has transitioned into an owner, manager, and fund sponsor. The company has advised and sponsored over \$1.2 Billion in acquisitions since inception. For more

information on the company's market focus and acquisition criteria, please visit our website at www.continentalrealtyadvisors.com.