



Continental Realty Advisors, Ltd.  
10579 West Bradford Road  
Suite 100  
Littleton, CO 80127

FOR IMMEDIATE RELEASE

David W. Snyder, Chairman & CEO  
(303)730-0549, extension 202

October, 28, 2009

**CONTINENTAL REALTY ADVISORS CLOSES SUMMIT/CRA MULTIFAMILY  
HOUSING FUND II**

Announces the acquisition of its two properties for Summit/CRA Multifamily Housing Fund II.

Continental Realty Advisors, a privately held owner of multi-family housing properties, nationwide, announced that it has raised over \$18,000,000 in equity. CRA also announced the acquisition of Summit Ridge Apartments in Lee Summit, MO, a Kansas City suburb. Summit Ridge has 432 units with a purchase price of \$44,000,000. Additionally, CRA purchased Riverchase apartments in Indianapolis and paid \$14,100,000 for the 216 units.

“Summit Ridge Apartments is a great example of a location that is supported by a diverse group of employers. We are also excited to announce the purchase of Riverchase Apartments expanding our presence in Indianapolis”, commented David W. Snyder, Chairman & CEO of Continental Realty Advisors.

**ABOUT CRA:** Continental Realty Advisors (“CRA”) was founded in 1981 and has solely focused on investment in the multi-family segment of real estate. Starting out as a third party advisor, the company has transitioned into an owner, manager, and fund sponsor. The company has advised and sponsored over \$1.2 Billion in acquisitions since inception. For more information on the company’s market focus and acquisition criteria, please visit our website at [www.continentalrealtyadvisors.com](http://www.continentalrealtyadvisors.com).